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**FOR IMMEDIATE RELEASE – August 16, 2016**

**MEMREG, INC. ANNOUNCES OTC MARKETS UPGRADE  
TO THE CURRENT INFORMATION TIER**

**RETAINS MALONEBAILEY, LLP AS INDEPENDENT ACCOUNTANTS**

Phoenix, Arizona, August 16, 2016 -- (OTC Markets News Service). MemReg, Inc., a Nevada corporation (the “Company”) (MREG.OTC-PK) announced today that it has been upgraded to the Current Information Tier of the OTC Pink Sheets. The Company also announced that the board of directors has retained MaloneBailey, LLP as its independent accountants.

On Monday, August 15, 2016, the Company successfully complied with the filing requirements of the OTC Pink Sheets to be designated “Current Information Tier.” The Current Information Tier is the top tier for the OTC Pink Sheets. Information available to the public can be viewed at [www.otcmarkets.com/stock/MREG/profile](http://www.otcmarkets.com/stock/MREG/profile) and includes its unaudited financial statements for the fiscal year ended June 30, 2016, its Basic Annual Report Disclosure Statement, and its Attorney letter with respect to Current Information. The Company also publishes material news releases through the OTC Disclosure & News Service.

The Company has retained MaloneBailey to perform an audit of the Company as of June 30, 2016. On June, 30, 2016, the Company acquired all the assets of ORhub, LLC (“ORhub”). For accounting purposes, ORhub will be deemed to be the accounting acquirer in the transaction and, consequently, the transaction will be treated as a recapitalization of the Company. ORhub’s assets, liabilities and results of operations will become the historical financial statements of the Company and the Company’s assets, liabilities and results of operations will be consolidated with ORhub effective as of June 30, 2016, the date of the closing of the acquisition. Accordingly, MaloneBailey’s audit will cover the period from ORhub’s inception (November 12, 2015) to June 30, 2016, the Company’s newly adopted fiscal year end. The Company is targeting the audit to be completed by October 31, 2016.

***The ORhub Business.*** ORhub (Operating Room Hub) is a software company that has developed a proprietary cloud application that it believes significantly improves the productivity and accountability of implant based orthopedic and other surgeries. ORhub’s software is 100% cloud-based and will be sold on a subscription basis. ORhub will be in advanced beta testing during August and expects to release its production version before the end of September.

The focus of the ORhub plan will be to gain a dominant market share of the orthopedic surgeries with implants. ORhub estimates that there are 7,000,000 operations annually that it can target.

This number is only expected to grow with demographic trends. An estimated \$85 billion is spent annually on surgical implants (devices & biologics). The Company believes that no upfront real-time tracking of these implants exists and implant accountability, billing, and inventory management are not automated. Hospital and vendor inefficiencies have resulted in a system where multiple departments attempt to track implant usage via duplicate records. The process is very labor intensive and costly. Billing payment cycles to implant vendors run 90 to 120 days.

Fortunately, ORhub's customer base is readily identifiable. There are approximately 5,600 hospitals in the United States. However, the top 12 hospital ownership groups control roughly 20% of the market. Initially, because of ORhub's extensive access to these top markets through its Technical Advisory Group and Development Partners, the Company will focus its marketing efforts on these top ownership groups and initially on those hospitals considered leaders in spine surgery related to the aging spine, degenerative disc disease, and complex reconstructive deformity procedures. The Company believes that by mastering this hardest target, other less complex market segments should rapidly follow.

More information on the on ORhub's business, product and management team can be found at [www.orhub.com](http://www.orhub.com).

**About the Company.** The Company currently trades on the OTC Pink Sheets under the symbol MREG. Information on the Company is available to the public at [www.otcmarkets.com/stock/MREG/profile](http://www.otcmarkets.com/stock/MREG/profile). The Company currently has 117,237,171 shares of common stock outstanding. The Company has announced a Special Warrant Exercise price of \$.3333 per share for all of its outstanding warrants until September 7, 2016. All proceeds from the warrant exercises will be used in the ORhub Business. The Company's corporate and administrative office is located at 9830 S. 51st Street, Suite A-128, Phoenix, AZ 85044. The Company's software development office is located at 10900 NE 4th Street, Suite 2300, Bellevue, WA 98004-5882.

**About MaloneBailey, LLP.** Based in Houston, Texas and with offices in Beijing and Shenzhen, MaloneBailey is an international public accounting firm with deep knowledge and experience in the delivery of SEC audit services to small and mid-cap publicly traded clients. MaloneBailey is a member of Nexia International. For more information about MaloneBailey, visit [www.malonebailey.com](http://www.malonebailey.com).

**Forward Looking Statements.** Certain matters discussed within this press release may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Although the Company believes the expectations reflected in any forward-looking statements are based on reasonable assumptions, it can give no assurances that its expectations will be attained. Such statements are inherently uncertain, and actual results and activities may differ materially from those estimated or projected. Certain factors that can affect the Company's ability to achieve its anticipated results include, among others, uncertainties inherent in the development of a new business and limited capital.

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